

INCOME	BUDGET 2014	BUDGET 2015
Membership contributions	1 789 595,00	1 870 440,00
Publications	72 611,00	80 001,20
Seminars & Workshops	33 000,00	0,00
Miscellaneous	31 545,00	16 575,90
World Wide Academy	175 050,00	180 300,00
<b>Total Income:</b>	<b>2 101 801,00 €</b>	<b>2 147 317,10 €</b>

EXPENDITURE	BUDGET 2014	BUDGET 2015
<b>PERSONNEL COSTS</b>		
Salaries & consultants fees	720 000,00	830 000,00
Taxes & social security charges	447 300,00	440 200,00
Staff saving scheme	22 660,00	24 000,00
Other costs (training...)	23 300,00	24 000,00
<b>Total</b>	<b>1 213 260,00 €</b>	<b>1 318 200,00 €</b>
<b>OPERATING COSTS</b>		
Running expenses	222 820,00	205 670,00
Contingencies (legal advice...)	30 000,00	30 000,00
Change of Secretary General	40 000,00	30 000,00
Corporate rental	70 600,00	70 600,00
Car expenses	6 311,00	6 000,00
Building costs	50 355,89	53 130,00
Workshops & meetings	48 270,00	42 000,00
Conference	25 000,00	0,00
Publications	49 700,00	57 500,00
Travel costs - Missions	130 000,00	130 000,00
<b>Total</b>	<b>673 056,89 €</b>	<b>624 900,00 €</b>
<b>INVESTMENT COSTS</b>		
IT equipment & software	50 000,00	50 000,00
Furniture & other equipment	18 000,00	18 000,00
<b>Total</b>	<b>68 000,00 €</b>	<b>68 000,00 €</b>
<b>Total Expenses</b>	<b>1 954 316,89 €</b>	<b>2 011 100,00 €</b>

<b>VARIATION IN PROVISIONS</b>		
Severance payments	-75 478,00	42 000,00
Paid holidays	-43 290,74	10 000,00
Retirement	6 000,00	7 000,00
Bad debts	5 000,00	5 000,00
<b>Total Provisions</b>	<b>- 107 768,74 €</b>	<b>64 000,00 €</b>

<b>Expected result of the year</b>	<b>255 252,85 €</b>	<b>72 217,10 €</b>
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